



APRIL 2020 FUNDING BULLETIN

Hello Everyone!

A time like we could never have imagined has hit every world citizen hard and much harder than anyone of us could have ever imagined.

It's the corona virus pandemic amidst an oil price war and US / China tariff issues contributing to economic upheaval - it's a war battling for each world citizen's well-being, economic health and sense of security.

Given that 2019 was the 5th year of a recession in Alberta, and, with pipelines under construction, who wouldn't have felt optimistic this year that Alberta's economy would pick up a bit. And, the energy sector would pick up a bit and a bit more with pipelines in place - a return to a bit of economic steadiness along with all other sectors moving forward. And now it is not so. A little 'bit' was all Alberta needed to get back to modest and realistic economic health.

OPEC and Russia quarreled - like two stubborn children wanting to get their own way no matter the price to be paid. OPEC's role has been one of moderating worldwide oil prices for a fair price for all oil producers worldwide. Now OPEC has failed at a time with our world in the midst of a pandemic.

This is an old and painful lesson to be learned. When one individual tries to hurt another individual, the first individual gets hurt more than they could ever imagine. The Russia / Saudi price war is going to hurt Russia and Saudi Arabia more than they can even begin to imagine. And worse yet is how this will impact the lives of Russian people. Check out [David Yager's](#) article in Energy Now '[Fortress North America - This is Why We Need a Floor Price for Oil](#)' - his solution in short - North America is self-sufficient and can supply itself. We will get through this together - while apart but yet together.

On the virus war front tremendous efforts are being made to keep us informed and safe:

[Canada's Plan to Mobilize Industry Resources](#)

[BCAP - BUSINESS CREDIT AVAILABILITY PROGRAM](#)

[Platform Calgary \(An excellent resource with timely updates!\)](#)

[Federal Resources](#)

[Federal Call to Action For Manufacturers](#)

[NRC Response and IRAP's Role](#)
[FEDERAL COVID-19 RESPONSE](#)
[ALBERTA COVID-19 RESPONSE](#)

Watch for the [Advanced Manufacturing Supercluster Funding Program](#) to help scale response to Covid-19!

One more important event to assist your business - join Platform Calgary, TED Edmonton and Alberta Innovates on April 1st on responding to COVID-19 and resources available to businesses - April 1st. [PLATFORM CALGARY](#)

Lastly - check out the newsletter [WCDIA](#) - March 30th, and, the [ACTIA](#) newsletter just released today. Check out [DEC](#) to subscribe. Tremendous work is underway to be part of the solution.

When it comes to the Wage Subsidy, the Emergency Care Benefit, and, the Dividend Option, call your accountant for detailing.

The Innovative Solutions Program Canada has a big role to play - more on this in the next funding bulletin.

About Innovation Funding: There will most likely be an increase in new innovation funding programs and/or topping up existing funding programs - we all will be watching this closely - if you see something, send me an email. For today, call to discuss funding programs that will provide some leverage to move your business forward - or simply start with reviewing the Overview to get acclimatized.

Lastly, the Calgary Chamber has 2 very excellent e-meetings - April 1st with the Honorable Mary Ing, and, an Economic Outlook with Todd Hirsch April 2nd.

☺ Fun Factoid - the Human Brain has 86 million neurons - there are 7.7 billion people in the world - it is just a matter of time when the intellectual and caring capability of the human race will take over and then each world citizen will be safe. Interesting such a magnificent animal - an elephant has 257 million neurons! There are 440,000 elephants in the world.

Be Safe and Have a Very Good Day!

Eileen Ashmore, MBA, CMC Management Consultant - Technology Funding Specialist

403 252 0799 eileenashmore@strategictimelines.com

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