



DECEMBER 2018 FUNDING BULLETIN!

December 12th WCDIA Addendum to the December 6th Funding Bulletin on the 110+!!! INNOVATION FUNDING PROGRAMS!

Hello All!

To my knowledge there are no new program announcements but there are 2 recent CFP announcements to Keep You in the Know and they are:

1. **Innovative Solutions Canada** continues to announce new CFPs. The easiest way to **stay on top of the most recent calls is to follow BuyandSell.gc.ca** at <https://buyandsell.gc.ca/procurement-data/tender-notice/PW-18-00846769>
2. **CCITF Clean Technology Development (CTD) 2019** has an open call where \$20M will be available in two streams, \$200K and UNDER, and OVER \$200k - up to \$3 million per project for the following targeted sectors: Cleaner Oil & Gas, Methane Emissions Reduction, Low Carbon Electricity, Waste to Value-Added, and Green Buildings and Energy Efficiency. EOI forms will be available starting January 10, with EOI's due Feb 21. **There will be a Webinar Jan 10th**: <https://albertainnovates.ca/funding-clean-technology/climate-change-innovation-and-technology-framework-ccitf/clean-technology-development-ctd-program/>

NEW January 17th, 2019 Noon to 1 PM at ATB – Maximizing Innovation Funding in 2019!

Missed the WCDIA presentation? Join me at ATB on January 17th as I overview the 110+!!! federal and provincial innovation funding programs; discuss how a technology driven business determines which funding programs are a best fit for their R&D, test/demonstration and pre-commercialization work, and, discuss the multiplier effect of innovation funding. This presentation will appeal to intermediate or advanced technology driven companies that are contemplating or are in development, test/demonstration and/or pre-commercialization so that they gain a working knowledge of their funding options.

The presentation will provide an overview of the innovation funding landscape and highlight the main innovation funding programs and discuss what it takes to prepare an impactful, winning submission by 1) creating a plan of attack, 2) developing a killer strategy, and, 3) Overcoming obstacles to securing innovation funding. **To Register:** <https://atbentrepreneurcentre.com/events/maximizing-innovation-funding-in-2019/>

Funding Initiatives Arising from the Fall Economic Statement 2018

There are 3 funding announcements in the Fall Economic Statement 2018 worthy of note and they are:

- 1) Launch of the **Export Diversification Strategy** - \$1.1B over the next 6 years - \$100M will triple the CanExport program; \$17M to expand the Canadian Trade Accelerator, \$7M for to the Mitacs International Incubators, \$10M for SME Export Readiness Initiatives, \$25.4M to expand TCS and more.
- 2) \$800M over 5 years to the **Strategic Innovation Fund** (\$100M - Forestry & \$250M for counter measures on steel / aluminum tariffs)
- 3) \$400M to the **Venture Capital Catalyst Initiative** to increase late stage venture capital + another \$50M for clean tech firms.

PLUS

- Purchase of machinery and equipment used for the manufacturing or processing of goods can be immediately written off and the full cost of specified clean energy equipment can be immediately written off
- The **Accelerated Investment Incentive**, an accelerated capital cost allowance (i.e. larger deduction for depreciation) for all businesses making capital investments.

PLUS - Remove barriers to internal trade; Address regulatory concerns and launch a centre for regulatory innovation; Price on carbon pollution - levy returned to Provinces; Gender based initiatives; Immediate Expensing for Manufacturers & Processors; and the Mineral Exploration Tax Credit.

PLUS

The **Women Entrepreneurship Strategy** is a comprehensive, whole-of-government plan to help women grow their businesses through access to financing, talent, networks and expertise. It highlights the Government of Canada's commitment to create a diverse, inclusive economy that supports prosperity and a better quality of life for all.

ALSO NEW: In support of women entrepreneurship, check out the **Lazaridis Institute - Women Founders Cohort** - Open to women that are founders of a tech company in Canada and have received market traction with revenue >\$1M, this program pairs participants with mentors, offers preparation for funding rounds, and connects you with a network of other successful leaders the country over.

In addition to the above, tremendous growth will come from the climate change programs as per **Alberta's Climate Leadership Plan and Canada's Pan-Canadian Framework on Clean Growth and Climate Change**.

Funding programs arising from the **Western Canada Growth Initiative** have not yet been announced.

NEW Business Scale-up & Productivity Program

This is a Regional Development Agency (RDA) Program that supports scale up and productivity in clean technology, clean resources, digital technology, advanced manufacturing, value-added agriculture, and life sciences. (Regional development agencies are one of Canada's four flagship platforms supporting innovation, along with IRAP, SIF and the CTCS.) **Information Session today at 2 PM & Friday at 10 am** <https://www.wd-deo.gc.ca/eng/19777.asp>

NEW Raytheon Cyber Challenge

Development of new and novel cyber security technologies to help protect and defend our critical infrastructure as well as Unmanned Aerial Systems (UAS) from cyberattacks. **EOI Deadline Jan 11th** – <https://albertainnovates.ca/funding-entrepreneurial-investments/asbiri/alberta-small-business-innovation-and-research-initiative-raytheon-cyber-challenge/>

THE DECEMBER OVERVIEW – CALL FOR THE MOST RECENT COPY!

“This Fantastic Initiative!” Premier Notley

The University of Calgary has acquired the University Research Park (URP) - 76 acres and 3 buildings from the Province – a new innovation cluster. “Innovative ideas are being cultivated regularly at the University of Calgary and are being translated to new companies through the Hunter Hub for Entrepreneurial Thinking, the Creative Destruction Lab – Rockies, and Innovate Calgary,” says Elizabeth Cannon, president of the University of Calgary. In addition to diversifying Calgary’s economy, URP will become an incubator, creating high-quality jobs and attracting top talent and will be a catalyst to grow employment opportunities in the tech industry.” (Over 20 years, 6,300 new jobs.)

Events!

February 6 & 7, 2019: Join Propel “in fueling the energy technology ecosystem”.

“PROPEL is the annual Energy Technology Venture Forum that brings together the best, boldest, most innovative emerging and established energy technology companies.”

HOW IS YOUR TECHNOLOGY BUSINESS BEING FUNDED?

Having difficulty deciphering which innovation funding programs are right for your company? Or, are you seriously looking at submitting an application? Does your business have a winning strategy for securing innovation funding? If not, you need one in this competitive environment. There are 3 strategies that you need to know about that will maximize your chances of securing innovation funding. **Strategic Timelines works with you to prepare funding submissions with compelling strategies to significantly increase the odds of your company securing funding, financing and/or investment.** Call today for insight and strategies. 403 252 0799, eileenashmore@strategictimelines.com.

If we are not in touch before Christmas, Happy Holidays!
Eileen Ashmore, MBA, CMC, Technology Funding Specialist



DON'T MISS OUT ON RECEIVING OUR EMAILS! On July 1st, 2014, the CASL law was implemented - we need to know if you would like to receive bulletins and newsletters. If not, please email.